

# Dealer's Heavy Equipment Inventory Declaration

Property Tax  
Form 50-265

See page 3 for instructions

Year _____	Page _____ of pages _____
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Send original to: Appraisal District name and address <b>Cameron Appraisal District 2021 Amistad Dr. / PO Box 1010, San Benito, TX 78586</b>	Phone (area code and number) <b>(956) 399-9322 / 541-3365 / 428-8020</b>
Send copy to: County Tax Office name and address <b>Cameron County Tax Office 835 E Levee / PO Box 952, Brownsville, TX 78522</b>	Phone (Area code and number) <b>(956) 544-0800</b>

**INSTRUCTIONS:** If you own an inventory subject to the provisions of Sec. 23.1241, Tax Code, you must file this dealer's heavy equipment inventory declaration with the chief appraiser and a copy with the county tax assessor-collector not later than February 1 of each year. If you were not in business on January 1, you must file this statement not later than 30 days after starting business. Failure to file this form is a misdemeanor offense punishable by a fine not to exceed \$500. Each day during which you fail to comply is a separate offense.

**SEE BACK OF FORM FOR MORE INFORMATION ON FILING AND PENALTIES.**

## STEP 1: OWNER'S NAME AND ADDRESS

Owner's name _____	Phone (Area code and number) _____
Current mailing address (number and street) _____	
City, town or post office, state, ZIP code _____	
Person completing application _____	Title _____

## STEP 2: REQUIRED INFORMATION ABOUT THE BUSINESS

Name of each business at one location (attach additional pages if necessary)

\_\_\_\_\_

\_\_\_\_\_

Address of each location (street, number, city state and ZIP code + 4)(Attach additional pages if necessary)

\_\_\_\_\_

\_\_\_\_\_

## STEP 3: INFORMATION ABOUT THE BUSINESS

Give appraisal district account number if available, or attach tax bill or copy of appraisal or tax office correspondence concerning this account. (Attach additional pages if necessary).

\_\_\_\_\_

Starting date of business, if not in business on January 1 of the year.

\_\_\_\_\_

## STEP 4: OWNERSHIP STATEMENT

Owner's name (is the owner of a dealer's heavy equipment inventory) \_\_\_\_\_ is the owner of a dealer's heavy equipment inventory.

## STEP 5: BREAKDOWN OF SALES AND SALES AMOUNTS

Breakdown of sales (number of units sold) for the previous 12-month period corresponding to the prior tax year. If you were not in business for the entire 12-month period, report the sales for the months you were in business.

Net heavy equipment inventory	Fleet Sales	Dealer Sales	Subsequent Sales

**Property Tax** **Dealer's Heavy Equipment Inventory Declaration**  
**Form 50-265**

Breakdown of sales amounts for the previous 12-month period corresponding to the prior tax year. If you were not in business for the entire 12-month period, report the sales for the months you were in business.

Net heavy equipment inventory \$	Fleet Sales \$	Dealer Sales \$	Subsequent Sales \$
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**STEP 6: MARKET VALUE OF YOUR HEAVY EQUIPMENT INVENTORY**

State the market value of net heavy equipment inventory for the current tax year, as computed under Sec. 23.1241, Tax Code (total annual sales from the inventory for the previous 12-month period corresponding to the prior tax year divided by 12 equals market value). If you were not in business for the entire 12-month period, report the number of months you were in business and the total number of sales for those months. The chief appraiser will determine your inventory's market value.

\$ \_\_\_\_\_ ÷ 12 = \_\_\_\_\_  
*Net Heavy Equipment Inventory Sales for Prior Year*      *Market Value for Current Tax Year*

**STEP 7: SIGN THE FORM**

Authorized signature  sign here →	Date
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**If you make a false statement on this report, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.**

# Instructions

**Filing deadlines:** You must file this declaration not later than February 1 each year. If you were not in business for the entire year, you must file this declaration not later than 30 days after starting your business. Be sure to keep a completed copy for your files and a blank copy of the form for next year's filing.

**Filing Places:** You must file the original completed declaration with the county appraisal district's chief appraiser. You must file a copy of the original with the county tax assessor-collector. The addresses and phone numbers for both offices are at the top of the form.

**Filing penalties:** Failure to file this form is a misdemeanor offense punishable by a fine not to exceed \$500. Each day that you fail to comply is a separate offense. In addition, a tax lien attaches to your business personal property to secure the penalty's payment. The district attorney, criminal district attorney or county attorney shall collect the penalty, with action in the county in which you maintain your principal place of business or residence. You also will forfeit a penalty of \$1,000 for each month or part of a month in which this declaration is not filed.

**Review of records:** The chief appraiser may examine your books and records for (1) documents to determine if this declaration applies to you and (2) sales records to check information on this declaration. To examine your records, the chief appraiser must deliver personally a written request to your records' custodian. You have at least 15 days to respond to the request, or you may seek court action to relief from complying with the request. Failure to comply with the request is a misdemeanor punishable by a fine not to exceed \$500. Each day that you fail to comply is a separate violation.

**Step 1: Owner's name and address.** Give the corporate, sole proprietorship or partnership's name, including mailing address and telephone number of the actual business location as required by the inventory declaration (not of the owner).

**Step 2: Required information about the business.** Give the name of the business if different from the corporation or individual's name. The address here is the actual physical location of the business.

**Step 3: Information about the business.** Include your business' account number from the appraisal district's notice of appraised value. Give the date your business opened if not in business January 1 of this year.

**Step 4: Ownership statement.** Give the owner's name.

**Step 5: Breakdown of sales and sales amounts.** Complete the boxes on number of sales and sales amounts for the preceding year. The top row of boxes is the number of units sold in each category. The bottom row of boxes is the dollar amount sold in each category. The sales price of an item of heavy equipment is the total amount of money paid or to be paid to a dealer for the purchase of an item of heavy equipment; for a lease or rental with the options to purchase, the sales is the total amount of the lease or rental payments plus any final consideration, excluding interest. The categories include:

**Heavy equipment inventory** - sales of heavy equipment to retail. Heavy equipment means self-propelled, self-powered or pulled-type equipment, including farm equipment or a diesel engine, that weighs at least 3,000 pounds and is intended to be used for agricultural, construction, industrial, maritime, mining or forestry uses. The term includes items of heavy equipment that are leased or rented by subject to a purchase option by the lessee or renter. A sale is considered to occur when possession of an item of heavy equipment is transferred from the dealer to the purchaser. The term does not include an item of heavy equipment that is required to be titled under Chapter 501 or registered under Chapter 502 of the Transportation Code.

**Fleet sales** - heavy equipment included in the sale of five or more items of heavy equipment from your inventory to the same buyer within one calendar year.

**Dealer sales** - sales of heavy equipment to another dealer.

**Subsequent sales** - dealer-financed sales of heavy equipment that, at the time of sale, have dealer financing from your inventory in the same calendar year. The first sale of an item of dealer-financed heavy equipment is reported as a heavy equipment inventory sale, with sale of the same heavy equipment later in the year classified as a subsequent sale.

**Net heavy equipment inventory** - Heavy equipment inventory less fleet sales, dealer sales and subsequent sales.

**Step 6: Market value of your inventory.** Enter the sales amount in the net heavy equipment inventory breakdown (see Step 5, the first box in the second row) and divide by 12 to yield your market value for this tax year. If you were not in business for the entire preceding year, the chief appraiser will determine your inventory's market value based on the sales that you do report in Step 5.

**Step 7: Sign this form.** Sign and enter the date if you are the person completing this declaration.